

RISCH

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CULTURE

**A UNIVERSAL VISA:
THE HANG LOOSE**

INTERVIEW

**THE ONLY INDEPENDENT
BRAZILIAN JOURNALIST
IN THE WHITE HOUSE
AND PENTAGON**

INVESTORS

**ENTREPRENEUR PATHWAYS TO
AMERICA: EB-5 VISA**



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PRINCIPAL ATTORNEY ARTICLES

SLOWING INFLATION IN THE USA: A TREND WORTHY OF CELEBRATION

The recent deceleration of inflation in the United States is a notable development with positive implications for the economy. Austan Goolsbee, President of the Chicago Federal Reserve, unequivocally sees this slowdown as a robust, long-term trend rather than a momentary blip on the economic radar. In this article, we explore the reasons behind this deceleration and its potential benefits.

The COVID-19 pandemic induced significant supply and demand shocks, leading to inflation fluctuations. Initially, lower consumer demand resulted in price decreases. Concurrently, disruptions in supply chains and production halts contributed to short-term price volatility. As the economy recovers and supply chain constraints ease, inflationary pressures are diminishing. The Federal Reserve's monetary policy, featuring low-interest rates and continued government bond purchases, has supported the economic environment. The deceleration of inflation allows the Fed to extend this accommodative stance, benefiting borrowers and investors.

The deceleration of inflation is not uniform across all sectors. Certain sectors, like fuel and food, may experience persistent price increases due to sector-specific factors. Nevertheless, the overall trajectory points to more controlled inflation, a reassuring sign for the broader economy.

The implications of this sustainable decline in inflation are largely positive. Consumers benefit from gradual price increases, preserving their purchasing power.



Additionally, this deceleration can significantly influence the Federal Reserve's decision-making process. The continuation of a low-interest rate policy and asset purchases may support economic growth. However, it's essential to monitor this trend carefully. Overly sluggish inflation could lead to deflation, posing challenges for the economy. Balancing economic growth and price stability remains crucial for the Federal Reserve.

In my point of view, the United States continues to be an extremely powerful nation, offering outstanding quality of life for the people residing within its territory. The sustainable deceleration of inflation in the United States signifies a positive and lasting shift in the economic landscape. This trend is a result of the pandemic's impact and the Federal Reserve's proactive policy measures. It offers several advantages for consumers and investors, but maintaining economic stability is essential. A dynamic economy necessitates a watchful eye on trends and informed decision-making.

A handwritten signature in black ink, appearing to read 'Miguel Negeliskii Risch'.

MIGUEL NEGELISKII RISCH

The Principal Attorney of the Risch Law Firm



THE RISCH'S PERSONALITIES

INTERVIEW

The sole independent Brazilian journalist holding a unique position at the White House and the Pentagon

This month's featured journalist is Fernando Hessel, a prominent Brazilian independent journalist currently serving as the Chief Observer at the White House and the Pentagon in Washington, D.C. He is also well-regarded in the telecommunications and diplomacy fields, with an MBA in New Business and academic credentials in Journalism and Brazilian Diplomacy. His extensive career includes 23 years at Brazil's largest media conglomerate, Grupo Bandeirantes, where he held various roles in journalism, radio and TV management, and government relations. Mr. Hessel gained international experience through internships at CNN International /CNN En Español in Atlanta, USA, and Dubai TV. His passion for travel and diplomacy is evident through his visits to 24 countries across the Americas, Africa, Europe, the Middle East, and Asia. Notably, he participated in the UN conference for the reconstruction of Iraq in Kuwait in 2018 and served as a Brazilian delegate at the Media Global Congress in Abu Dhabi, United Arab Emirates, in 2022.

Since 2017, Mr. Hessel has been residing in the United States, initially on a media professional visa (I visa) and later obtaining an EB-1A; Green Card for extraordinary abilities.

Risch Magazine - Given your extensive experience as a journalist in Brazil and your transition to the United States, how do you perceive the disparities in journalism between the two countries?

Hessel - In my view, journalism in the United States and Brazil possesses distinct characteristics. The United States has a robust tradition of press freedom and independence, with a diversified media landscape. Journalism is highly professional, and media outlets are committed to rigorous fact-checking. In Brazil, while there are also talented professionals and a commitment to journalistic ethics, challenges exist due to media concentration and political pressures that can impede press independence.

Risch Magazine - You've expressed your belief in press freedom and its connection to democracy. Could you elaborate further on this belief and its significance?

Hessel - Undoubtedly, press freedom plays a pivotal role in upholding democracy. Journalism serves as the critical voice of society, responsible for scrutinizing those in power, informing the public, and fostering transparency. When the press operates freely and can investigate and report independently, it bolsters the foundations of democracy. Citizens gain access to reliable information, enabling informed decision-making. Press freedom also serves to prevent abuse of power and corruption. Hence, safeguarding and promoting press freedom is paramount in any democratic society.

INTERVIEW

Risch Magazine - With the evolution of technology, how do you envision the evolving role of journalism? What opportunities and challenges does technology bring to the profession?

Hessel - Technology has profoundly reshaped journalism, allowing instant access to information and broadening news distribution through digital platforms and social media. However, it also presents challenges like fake news and revenue declines for traditional media. Journalists must adapt by using technology effectively while upholding ethics and accuracy, enabling personalized journalism and deeper audience connections.

Risch Magazine - How do you foresee the future of journalism? What trends or specific areas of journalism do you believe will hold greater importance in the years ahead?

Hessel - The future of journalism is dynamic, with AI-driven news personalization offering tailored content. However, this evolution also raises concerns about "filter bubbles," where readers are exposed only to information aligning with their existing beliefs, potentially limiting exposure to diverse viewpoints and sources. Investigative journalism remains vital for democracy, uncovering corruption and abuses of power. Data journalism and information visualization will gain significance in understanding complex issues.

Risch Magazine - What is your perspective on the immigration of foreign media professionals in the United States, and what advice would you offer?

Hessel - The immigration of foreign media professionals in the United States is promising. In a highly competitive landscape that includes 150,000 reporters and 250,000 public relations professionals, standing out is crucial. The Risch Law Firm is a strong recommendation for those seeking permanent residency and guidance to succeed in this competitive and sensitive market.

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THE ABILITY TO EXPOSE CORRUPTION AND ABUSES OF POWER WILL BE ESSENTIAL FOR UPHOLDING DEMOCRACY.

Fernando Hessel, Director of Communications of the Risch Law Firm

RISCH MAGAZINE - How do you view your role as a journalist in the current landscape, Mr. Hessel? What are your projects and aspirations for the future?

HESSEL - Presently, my role as a journalist involves keenly observing U.S. politics and culture in my place of residence. Drawing from my experience as a reporter, editor, and general manager of TV stations in Brazil, I analyze the current landscape from an international perspective. I am dedicated to upholding the principles of quality journalism, promoting accuracy, ethics, and independence in my analyses and reports. In the future, I aim to explore new forms of journalistic storytelling, leveraging technological opportunities. My objective is to continue contributing to public discourse and promoting democracy, both in Brazil and the United States.



AMAZON TOPS THE LIST OF COMPANIES WITH THE MOST APPROVED H1B VISAS IN THE US IN 2023



WASHINGTON, DC - In the United States, the pursuit of foreign talent remains a crucial component of growth and innovation for many companies across various industries. The H1B visa program serves as a pivotal tool for companies looking to attract highly skilled foreign professionals. In 2023, data reveals that Amazon is leading the pack in terms of companies with the highest number of approved H1B visas, boasting an impressive total of 8,065 approvals. These statistics underscore the consistent demand for global talent in the United States and Amazon's prowess in drawing them in.

Taking the second spot is Cognizant Tech Solutions, which secured approval for 5,504 H1B visas, closely followed by Tata Consultancy Services (TCS) in third place, with 5,169 approved visas. These companies not only highlight the significance of foreign professionals in their operations but also their ability to remain competitive in the global arena by tapping into talent from around the world.

Amazon - A Dominant Force in H1B Visa Approvals

Amazon, the e-commerce and technology giant, continues to set the bar in attracting foreign talent to its workforce. Offering a wide range of services, from e-commerce to cloud computing and media streaming, Amazon relies on a diverse and highly skilled workforce. Amazon's top position in the list of approved H1B visas reaffirms its unwavering commitment to innovation and excellence in technology.

Cognizant Tech Solutions - A Global Player in Technology Services

Cognizant Tech Solutions, one of the world's leading technology services and consulting firms, secures the second spot on the list. With a global presence, the company provides an extensive array of IT services, ranging from strategic consulting to software development and infrastructure management. The substantial number of approved H1B visas reflects the company's imperative to attract global talent to tackle the intricate challenges of the technology sector.

TECH

Tata Consultancy Services (TCS) - Leading the Way in IT Consulting Services

Tata Consultancy Services (TCS), one of the largest IT consulting service providers globally, rounds off the top three. With extensive experience in delivering technology solutions to businesses of all sizes, TCS heavily relies on highly skilled foreign professionals to maintain its prominent market position. The significant number of approved H1B visas in 2023 serves as a testament to its unrelenting pursuit of global talent.



About the H1B Visa

The H1B visa program is a non-immigrant visa category issued by the United States, allowing American companies to temporarily employ foreign workers in specialized occupations that require advanced technical knowledge. It remains one of the primary means by which American firms can attract global talent in fields such as information technology, engineering, medicine, and more. The H1B visa approval process is stringent, requiring companies to demonstrate the necessity of hiring foreign workers due to a lack of qualified candidates within the U.S.

This article relies on data sourced directly from the United States Citizenship and Immigration Services (USCIS) through The Risch Law Firm, a legal practice focused on immigration matters and international business. These figures underscore the ongoing importance of highly skilled foreign professionals to the success of American companies, as well as their ability to compete on the global stage.

"Despite recent restructuring by American tech companies, the market remains strong, as evidenced by the increased visa applications in this sector. It showcases the resilience of the American market amid global economic fluctuations," said Miguel Risch, the principal attorney at Risch Law Firm.



Written by **FERNANDO HESSEL**, Communications Director of the Risch Law Firm, journalist, MBA in New Business Management, Chief Observer at The White House and The Pentagon



CULTURE

A UNIVERSAL VISA: THE HANG LOOSE

By Miguel Risch

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HONOLULU, HAWAII - The iconic symbol of aloha in Hawaii has its roots dating back to the early 1900s. Today, this gesture, known as the "Shaka," has become a universally recognized sign and has been a meaningful part of Hawaiian tradition for generations.

The origin of the Shaka comes from a fascinating history, which clearly demonstrates and explains its symbolism, conveying messages such as "everything is good," "take it easy," "thank you," "welcome," and many other friendly feelings.

It all began with the enigmatic figure of Hamana Kalili, a worker on a sugar cane plantation. His job involved feeding cane through the rollers to extract its juice.

One day, Kalili's right hand became caught in the rollers, resulting in the crushing of his middle, index, and ring fingers.



CULTURE

After the accident, Kalili assumed a new role as the security officer for the train that used to operate between two cities on the Island of Oahu, Hawaii. Part of his responsibility was to ensure the safety of the children who crossed the train station on their way to or from school.

He would signal an all-clear sign to the children by waving his hand, indicating that they could proceed without any worries. This sign serves as a reminder of the significance of the immigration visa, which grants us a unique permission. Naturally, the fact that he had only two fingers on his right hand immediately drew the attention of the children. They began to imitate his gesture, and as a result, it spread across the island to convey similar messages or emotions.

Later, this gesture also found its place in the local church, where Kalili served as a chorister, leading the congregation in songs while making his characteristic "shaka" sign.

Years later, the charismatic and beloved local politician Frank Fasi adopted the sign, incorporating it into his advertisements and public communications during his five decades in Hawaiian public offices. His use of the "shaka" sign further popularized it and solidified it as a symbol of Hawaiian culture.

Today, even though the gesture and the image of the "shaka" are widely recognized and used worldwide, the fascinating history of its origin and meaningful message is probably still unknown to many.

In a remarkable tribute to Hamana Kalili's enduring legacy, a colossal bronze statue measuring an impressive 7 feet and 6 inches in height was unveiled at the Polynesian Cultural Center's Hukilau Marketplace in Oahu, Hawaii, in 2015.

This magnificent tribute serves as a silent guardian, welcoming thousands of visitors and local students, embodying the spirit of aloha and the enduring legacy of Hamana Kalili and the "shaka" sign.



Hang-Loose

"The Shaka sign involves extending the thumb and pinkie finger while curling the other fingers into a fist, conveying a friendly expression of happiness, gratitude, goodwill, encouragement, and unity."



Written by MIGUEL RISCH - Brazilian and American lawyer, master's degree in International Law from the University of Miami, and founder of Risch Law Firm in the United States.

HUMANITARIAN

CASABLANCA, MOROCCO - On September 8, 2023, Morocco's history was forever shaken by a 6.9 magnitude earthquake that struck a region spanning over 300 square miles, leading to the tragic loss of nearly 3,000 lives.

Just days after the incident, I made it a point to visit the country to express my solidarity and witness firsthand the events that drew attention worldwide. In doing so, I observed a nation deeply rooted in resilience.

From the numerous accounts I've encountered, I offer the following observations regarding the role of a broader society in such times:

GOVERNMENT ROLE

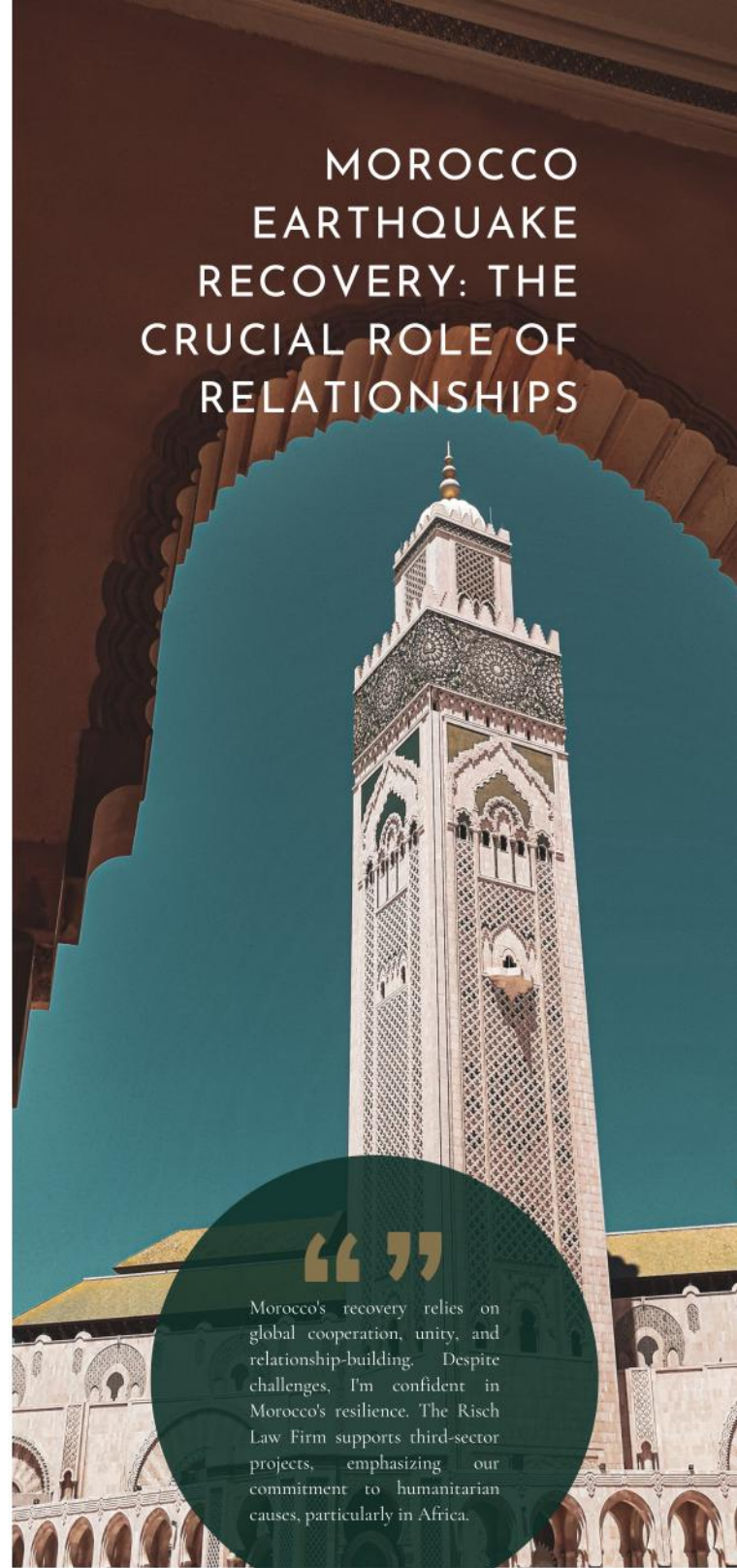
The earthquake on September 8th had its epicenter in a mountainous region of Morocco. This region is distinguished not only by its limited infrastructure and small population, but also by its challenging accessibility. This factor severely aggravated the difficulty of rescue efforts for the residents. Despite these challenges, during my visit, I also witnessed the joyful sight of Moroccan citizens lightened by their monarch's visits to hospitals and his direct support to the affected families.

NGOS AND INTERNATIONAL SUPPORT

Similarly, humanitarian organizations, both local and international, played an outstanding role in the search and rescue operations, as well as in providing medical aid and sustenance to local communities. A notable entity I'd like to raise awareness to is the "Rif Tribes Foundation." Through global donations, it was able to focus on channeling support to Morocco's mountainous regions, aiding rural tribes in their recovery from the extensive damage inflicted by the earthquake.

Given such circumstances, events of this nature not only highlight the national unity of countries such as Morocco, but also exemplify for the global community how, in the face of adversity, we can unite, set aside our differences, and prioritize what truly counts – our lives and the well-being of our population.

MOROCCO EARTHQUAKE RECOVERY: THE CRUCIAL ROLE OF RELATIONSHIPS



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Morocco's recovery relies on global cooperation, unity, and relationship-building. Despite challenges, I'm confident in Morocco's resilience. The Risch Law Firm supports third-sector projects, emphasizing our commitment to humanitarian causes, particularly in Africa.



Written by **THOMAS HESSEL**, a young entrepreneur, Legal Assistant - The Risch Law Firm, President of World Funding - a humanitarian and global sustainability organization, and an expert in business aviation.

ENTREPRENEUR PATHWAYS TO AMERICA: EB-5 VISA

Great Rewards await
Entrepreneurs who Invest in the American Dream



By DEEPAN DUTTA - Weston, Florida

Foreign Investors are critical to economic growth in the United States. They are among the most important financial boosters for American startups and small to medium-sized enterprises (SMEs), as well as for critical job generation in regions of America in need of economic revitalization.

In 1990, the United States Congress created the EB-5 Immigrant Investor Program to stimulate the U.S. economy through job creation and capital investment from foreign investors.

The U.S. Department of Commerce estimates that in 2012 and 2013 alone, the EB-5 program directly created **169,759 jobs from a total direct investment of \$16.4 billion**, while indirectly supporting **over 700,000 jobs and over \$23 billion in wages for American workers**.

Aside from the opportunity for great returns on investments, the EB-5 visa provides yet another **Path to American Citizenship** for foreign entrepreneurs with the capital and vision to build their grand legacy in the Land of Opportunity.

EB-5 – Immigrant Investor Program

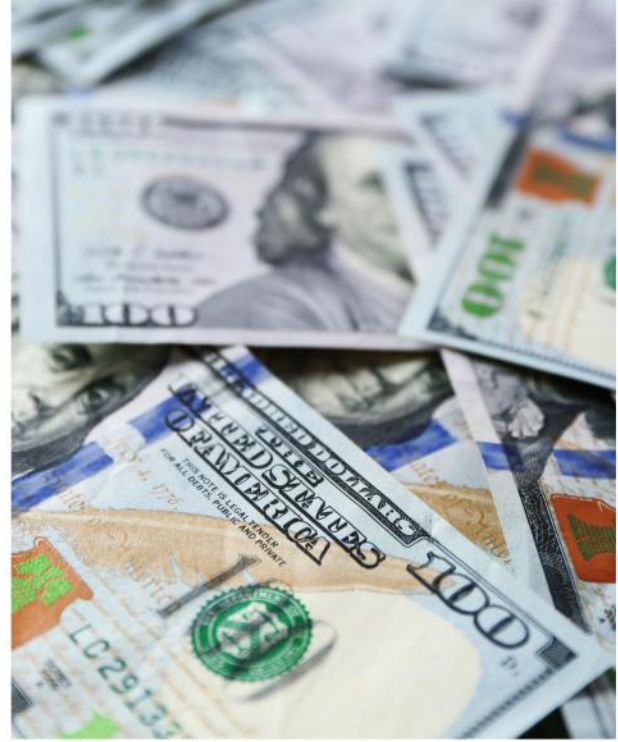
Unlike other Employment-Based visas, the EB-5 program focuses on strict capital and investment potential requirements, rather than just the qualifications of the petitioner. Generally, petitioners under this category must invest at least \$1.05 million (as of 2023) either directly into a new commercial U.S. enterprise they will own and manage, or by investing into a qualifying USCIS-accredited economic development program.

INVESTORS

That minimum investment threshold is lowered to \$800,000 (as of 2023) if the investment is made in “targeted employment area” – which is a designated region experiencing high unemployment or a rural area undergoing economic development. Petitioners must be able to prove they have a lawful, readily available source of investment capital.

EB-5 investors must be able to prove that their investment will create or save at least 10 full-time jobs for qualifying workers in the United States.

Instead of building a new business enterprise with their investment, investors under the EB-5 category may invest in a USCIS-accredited economic development program – known as a “Regional Center Program.” Regional Center Programs pools investments from multiple EB-5 investors toward private or public economic projects involved in promoting economic growth, improving regional productivity, creating jobs, and increasing domestic capital investment in defined geographic areas.



Traditionally, the vast majority of EB-5 investors favor the convenience of these Regional Center Programs, with 90% of EB-5 investments flowing toward these approved projects, rather than directly investing in and managing new enterprises.

Immigrant investors who are admitted under EB-5 are granted lawful permanent residents on a conditional basis. In order to receive a permanent visa, these investors must demonstrate that their investments have achieved the legally mandated economic benefits.

Risch Law Firm recognizes how incredibly important EB-5 Investors are to the American economy, and we put in our maximum effort to provide immigrant investors with the smooth on-ramp to wealth and success in the United States. Our dedicated team of seasoned, business-savvy legal professionals will treat your case with the utmost diligence and urgency, working every day to make your American Dream a reality.



Written by **DEEPAN DUTTA** - licensed attorney in Florida and Colorado, known for award-winning journalism at the Summit Daily News in Frisco, Colorado. Specializing in immigration and international business law, wills, probate, real estate, and criminal defense.