

RISCH

MAGAZINE



DECEMBER 2023
ISSUE # 05

SPECIAL EDITION

EDITORIAL

2023 RECAP AND 2024
OUTLOOK

THE RISCH'S PERSONALITIES

MR. BRITTO:
THE DEFENDER OF
DEMOCRACY RIGHTS IN
BRAZIL

REAL ESTATE

JEFF BEZOS AND
SYL STALLONE NEW
FLORIDA RESIDENTS



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Wishing you a joyful holiday season and a fulfilling 2024!

PRINCIPAL ATTORNEY ARTICLES

HORIZON CHRONICLES: 2023 RECAP AND 2024 OUTLOOK - NAVIGATING A TRANSFORMATIVE ERA

As 2023 concludes, reflecting on positive trends in the United States reveals a landscape of growth and inclusivity, especially in the immigration and business sectors. As an attorney in these fields, it is encouraging to witness current developments and foresee promising possibilities. In 2023, the United States experienced robust economic growth, driven by key sectors like technology, health, and energy, creating opportunities for both domestic and immigrant professionals. Stimulus-focused policies played a crucial role in this strong recovery.

Remaining at the forefront of technological innovation, the year saw accelerated digitization in business and public administration, promising efficient improvements and new business prospects. The integration of emerging technologies sets the stage for a dynamic, innovation-driven future. Immigration policies in 2023 showcased a more inclusive and compassionate approach, simplifying processes, and providing greater clarity for immigrants. The outlook points towards ongoing evolution for a system valuing diversity, and stimulating the immigration of more well-qualified individuals into the U.S.

In 2023, there were serious commitments to sustainability, marked by substantial investments in renewable energies and concrete actions addressing climate change. This commitment is positioning the United States for global leadership in sustainable practices, putting the country head-to-head with leader nations adopting sustainable practices.



The year also saw momentum in the pursuit of social equality and diversity celebration. Social movements continue driving significant changes towards a fairer, more inclusive society, with a focus on promoting fundamental human rights. Digital transformation has reached the education sector, offering greater accessibility and flexibility through online learning and innovative technologies. Overall, the United States has demonstrated continued strength among countries, with significant economic recovery after the pandemic.

Our outlook for 2024 is very optimistic, anticipating continuous economic advancements, even more integration of disruptive technologies, and the consolidation of progressive immigration policies. Sustainability will gain more prominence, and the promotion of social equality would remain a priority. As a U.S. attorney, I foresee a future where opportunities for entrepreneurs and individuals seeking a fresh start in the U.S. would be more accessible. The commitment to protect fundamental values and national interests, coupled with ongoing adaptation to current and future global transformations, solidifies the United States as a vibrant and promising country for all.

EDITORIAL

As we approach the beginning of 2024, expectations for the new United States government are permeated with optimism and positive outlooks. This transitional period holds the promise of significant advancements across various domains, ranging from public policies to economic dynamics. In this auspicious context, the Risch Law Firm will certainly continue to play a significant role assisting the increasing interest of international companies and individuals seeking to live and do business in the United States.

The new administration, guided by a vision of progress and inclusivity, will undoubtedly pledge to create an environment conducive to economic growth and innovation. There is no escaping from this future scenario. According to estimates from S&P Global Ratings, the U.S. economy is expected to grow by 1.5% in 2024 on an average annual basis, surpassing previous forecasts of 1.3% in September. Additionally, the growth projection for 2025 remains steady at 1.4%, converging towards the long-term sustainable scenario. These figures reinforce the solidity of the economic outlook, providing a favorable landscape for prosperity in the legal and business sectors.

In the realm of immigration law, the Risch Law Firm anticipates a scenario that will favor the continuation of a commitment to inclusive and compassionate policies, with a higher focus on better addressing the attractions of intellectual talent to the country. The streamlining of immigration processes and the pursuit of greater clarity indicate a governmental stance that values diversity and acknowledges the contributions of those seeking a new life in the United States. This positive perspective aligns seamlessly with the mission of the Risch Law Firm to facilitate the journey of its clients in the complex landscape of immigration.

Regarding business in the U.S., the forecast is that the new public administration will promote a stable and entrepreneurial-friendly regulatory environment. This will not only stimulate economic growth but also open doors to new business opportunities. The Risch Law Firm, renowned for its excellence in providing legal support to businesses, is poised to capitalize on these emerging opportunities, enhancing its efficiency in assisting clients in the dynamic American business landscape.



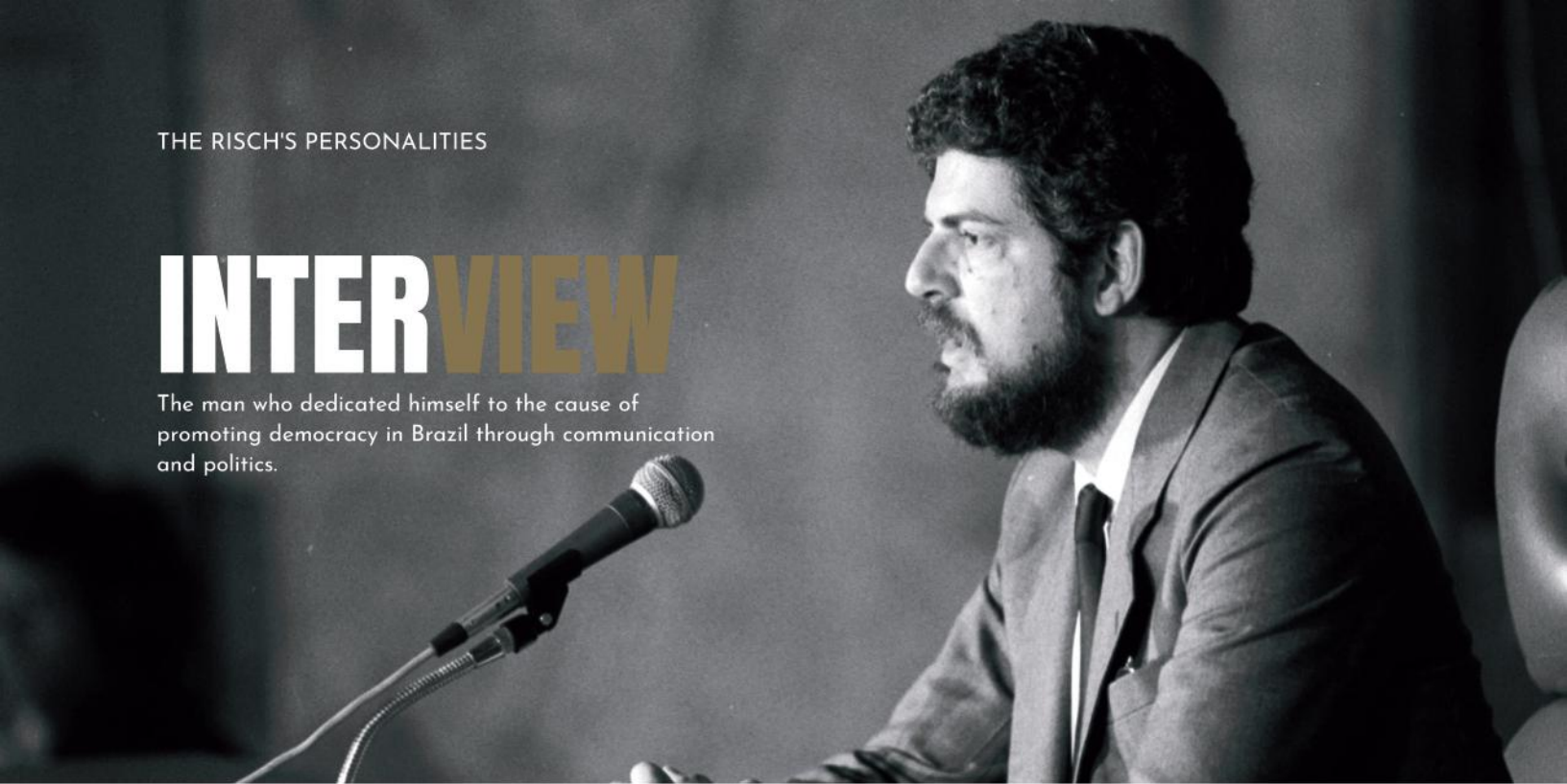
The confidence of the Risch Law Firm in the robustness of the country relies on the systematic indications of continuous growth, adaptation, regulatory stability, resilience of its people, and a strong economic structure when compared to other countries in the world. 2024 starts with very promising scenarios for prosperity and great opportunities for those willing to invest money or time in the U.S.

A handwritten signature in black ink, appearing to read 'Miguel Negeliskii Risch'. The signature is fluid and cursive.

MIGUEL NEGELISKII RISCH
The Principal Attorney of the Risch Law Firm

INTERVIEW

The man who dedicated himself to the cause of promoting democracy in Brazil through communication and politics.



Mr. Britto, whose full name is Antônio Britto Filho, is a respected Brazilian journalist and politician, born in São Borja, Rio Grande do Sul, on March 28, 1949. His life journey is characterized by a remarkable career that extended into both the fields of communication and politics. Mr. Britto commenced his career as a journalist, studying Social Communications at the Federal University of Rio Grande do Sul. Later, he became a recognized figure in the media world, working as a reporter, editor, and columnist in various renowned media outlets.

His work in the press earned him recognition for his analytical skills and his ability to address political and social issues incisively and informatively. In the political sphere, Mr. Britto stood out as one of the key figures in Brazil's redemocratization process. He was nominated Constituent Federal Congressman, playing a fundamental role in drafting the 1988 Brazilian Constitution, which laid the foundations for Brazil's current democracy.

Additionally, he had a notable experience as the spokesperson for former President Tancredo Neves, playing a crucial role in communicating the public administration's decisions during a critical moment in Brazil's transition from military dictatorship to democracy.

It is important to note that Mr. Britto was responsible for announcing the death of the first Brazilian president after the country's redemocratization, Tancredo Neves. During a press conference, Mr. Britto served as the press secretary of the Presidency when he announced: "I regret to inform that the President of the Republic, Tancredo de Almeida Neves, passed away tonight at the Heart Institute at 10:23 PM (year 1985)."

This tragic event shook the dreams of many Brazilians regarding democracy but also emphasized the importance of journalism and institutional communication during crucial moments in the country's history.

Later in his career, Mr. Antônio Britto held the position of Minister of Social Security in Brazil; and, from 1995 to 1999, he also served as the Governor of the state of Rio Grande do Sul, which is a prestigious and important Brazilian region.

In addition to his political and journalistic roles, Mr. Britto had a distinguished career in the business and management sectors. He served as the CEO of Calçados Azaleia, a multinational company, and directed the institutional area of one of Brazil's major telecommunications companies, named Claro.

THE RISCH'S PERSONALITIES

It's worth noting that Mr. Britto holds permanent residency in the United States because of his extraordinary abilities acquired during his multifaceted career, which encompasses high-quality journalism, politics, business, and management skills. His career, to date, stands as a testament to his dedication to public service, democracy, and Brazil's economic development. Currently, Mr. Antônio Britto serves as the executive director of the Brazilian National Association of Private Hospitals (Associação Nacional de Hospitais Privados - Anahp), representing private hospitals in the country with excellence. Our principal attorney, Miguel Risch, and Mr. Britto have developed a relationship of mutual respect and admiration since their first interaction several years ago. We are pleased to share with you the conversation Mr. Britto had with the Risch Magazine. We hope you enjoy it.

Risch Magazine - You lived through Brazil's redemocratization, being a part of this history; what parallels do you draw between American democracy and Brazilian democracy?

Antônio Britto - They are two of the world's largest democracies, sharing fundamental values such as respect for the popular will, regular electoral processes, a free press, and a strong judiciary system. However, they also face common challenges, including a moment of political disillusionment, which is potentially dangerous, as well as the proliferation of populist proposals and growing polarization. In both cases, democracy has struggled to meet society's concrete demands. In my opinion, regardless of party affiliations, leaders in both situations must strengthen democracy and improve the quality of services provided to the population.



Risch Magazine - The post-pandemic period brought significant impacts to economic blocs. How do you think the United States can overcome these challenges with immigration?

Antônio Britto - The data reveals a significant aspect that I consider crucial: the United States continues to be a magnet for immigrants, especially from Latin America; this reality remains unchanged. Year after year, we find a large number of Brazilians dreaming, planning, or attempting to move to the United States. I do not believe that the pandemic or the post-pandemic period will alter this fundamental reality; people's interest in establishing themselves in the United States, either for themselves or for their families, persists. With this in mind, I have observed that, after the temporary suspension of visa processing due to the pandemic, the flow of immigration has returned to normal. Furthermore, if my information is correct, the post-pandemic period has witnessed an increase in ongoing immigration processes. Therefore, I believe this is a phenomenon that may fluctuate in magnitude over time but remains a constant that has not changed and will not change in the future. The United States continues to attract individuals seeking new opportunities or a new phase of life.



Risch Magazine - You have permanent residency in the United States. How can your experience throughout the process guide those who wish to obtain a Green Card and US citizenship?

António Britto - It is essential to carefully plan when considering a country change. It cannot be just a dream, a desire, or a mere wish. It must be transformed into a concrete and objective plan that takes into account who you and your family are, your capabilities, and the documentation proving your intentions. This is a lesson I have learned while interacting with various individuals and families in the same situation. Unfortunately, many people believe they can simply "change their lives" based solely on dreams and desires. The truth is that moving to another country, especially to the United States, requires much more than that. The difference between a successful move and one that does not work out often lies in this point. Those who organize themselves, document properly, and have clarity about their goals and limitations have a significant advantage, helping to reduce risks and problems. On the other hand, those who arrive with just a dream may face significant frustrations.

Risch Magazine - The US anticipates a shortage of doctors by 2030, and some states have started to benefit immigrant professionals who have completed their medical residency in their home countries. How do you analyze this scenario? From your perspective, what professions should be the focus of attraction and interest in the United States?

António Britto - In the field where I am involved, I particularly highlight nursing. The United States faces a significant shortage of professionals in nursing and healthcare in general. In Brazil, we have highly qualified professionals in this sector, with distinctive skills. I believe that the demand for these professionals in the United States and around the world is bound to continuously increase. Therefore, nursing is a field that will continue to attract immigrants.

THE RISCH'S PERSONALITIES

Risch Magazine - Analyzing the relationship between Brazil and the United States has proven to be a complex task, given the simultaneous existence of both converging and diverging aspects between the governments and key leaders of the two countries in recent years. How would you characterize this relationship?

Antônio Britto - In a highly polarized world, there is undoubtedly no pair of countries as politically divided internally as the United States and Brazil. This has significantly influenced how the media, social networks, and societies of both nations perceive one another. I don't believe this is the most effective approach to address the issue. Whether it's Bolsonaro or Lula, Biden or Trump, no leader at a given moment can diminish, let alone erase, the essential fact: Brazil and the United States share strong bonds and relationships due to their democratic values. Despite inequality and challenges, particularly in Brazil, both societies uphold democracy, elections, voting, freedom of expression, and opinion. In essence, the foundation on which we coexist is remarkably close - democracy. Over the centuries, this foundation has supported intense cultural relations, considering the substantial presence of Brazilians in the United States and the significant American influence in Brazil. Additionally, there are profound and inseparable economic relations built upon shared values and culture, even though they currently fall short of their potential. Therefore, examining this combination - values, culture, economy - reveals that no political leader or prevailing political situation can overlook the substantial connection between Brazil and the United States. This is the crux of the matter, the enduring aspect. It is crucial to consistently focus on this, irrespective of whether circumstances at a given moment lean towards one side or the other. Consequently, in my perspective, as important as or perhaps even more critical than keeping abreast of political news and statements from leaders of both countries is monitoring what actions we, as societies, are taking or not taking to collectively champion these values, foster diversity and plurality, and uphold freedom. The exchange - whether it be of people, businesses, or cultural and social initiatives - is what has determined the significance of the relationship between the two countries. This will continue to shape the future of this relationship, regardless of the government in power at any given time.





STRUCTURING A UNITED STATES BUSINESS FOR SUCCESS

By Nicolas Teijeiro

Entrepreneurs and established non-U.S. businesses often inquire about the best business entity for a successful setup or expansion in the U.S.

The choice of entity depends on specific business venture details, but there are general considerations applicable to all. Various business entities exist in the U.S., such as sole proprietorships, general partnerships, limited liability partnerships (LLP), limited partnerships (LP), limited liability limited partnerships (LLLP), etc.

However, the most commonly used are the limited liability company (LLC) and the corporation, both providing owners with limited personal liability protection for the company's debts.

Factors like the nature of the business, desired tax treatment, and investor tax residency influence the choice of entity. Choice of jurisdiction matters too. Delaware is preferred for its specialized courts and developed corporate law, but jurisdictions like Florida offer similar protections. The company's location also dictates jurisdiction, as out-of-state companies are required to qualify to do business in a state.

Considering how to structure corporate governance is vital for operational efficiency. Organizational documents determine management functions. For instance, in Florida, multi-member LLCs may be member-managed or manager-managed, as provided by the agreement of the owners.

Factors like growth projections, financing needs, and plans for capital raising, acquisitions, or exits (IPOs or business sales) influence the legal structure analysis for a business venture.

Last but not least, taxation differs between LLCs and corporations. Corporations face double taxation, while single-member LLCs are treated as disregarded entities, with profits passing through to owners. Multi-member LLCs default to partnership taxation, unless an election for corporate taxation is made.

Setting up a U.S. company is straightforward, but experienced advisors can ensure success from day one.



Written by NICOLAS TEIJEIRO - U.S. Corporate/Securities and M&A Specialist



FLAVORS OF THE MELTING POT

By DEEPAN DUTTA - Weston, Florida

Miami is America's – maybe even the world's - hottest culinary destination. An explosion of flavors and haute cuisine has showered the mega-metropolis and across South Florida, with the most exciting chefs and restaurants around the globe descending on the Magic City to create the most innovative, sumptuous dishes known to foodie-kind. While the spotlight on Miami's food scene has grown in intensity over the past few years, the area's food scene has been built from waves of immigration over the past decades and centuries.

History of the Melting Pot

Beginning over 10,000 years ago with the first indigenous people who hunted and lived off the bounty of the jungles and swamps of the lower peninsula, to the Spanish colonists from the 15th to 17th centuries who tamed the land and introduced a plethora of new fruits and vegetables into the fertile soil, to the influx of Caribbean and

How Immigration Defined South Florida's Roaring Food Scene

Latin peoples and their cultural influence that grew from a trickle in the 19th century to a flood during the 1959 Cuban Revolution – the evolving food scene in the region is a vibrant mosaic of cultural flavors from different traditions, ingredients and culinary expertise into the Melting Pot that is now South Florida.

Caribbean Infusion

From the 60's onward, Cuban cuisine, characterized by robust flavors of mojo-marinated meats and plantains, swiftly became an integral part of South Florida's gastronomy. This Caribbean influence extends beyond Cuba, with Puerto Rican mofongo, Dominican sancocho, Jamaican jerk chicken, Trinidadian roti, and Haitian griot becoming increasingly popular. These culinary traditions, with their bold spices and vibrant flavors, found their way into the hearts and palates of South Florida's residents, enriching the gastronomic landscape.

INVESTORS

Latin American Flavor

The Latin American influence expanded with immigrants from Argentina, Brazil, Colombia, Peru, Venezuela, and other countries contributing their own distinctive flavors. Argentinean Empanadas, Brazilian churrasco, Colombian bandeja paisa, Peruvian ceviche and Venezuelan arepas became staples in the local food scene, showcasing the diversity of Latin American cuisine.

Asian Influence

The Asian influence in South Florida cannot be overlooked. Chinese immigrants introduced flavors of Szechuan and Cantonese cuisines, while the influx of Vietnamese immigrants brought pho and banh mi to the forefront. Thai, Japanese, and Korean influences also left their mark, creating a rich tapestry of Asian flavors that are now integral to the region's culinary identity.

European Contributions

European immigrants, too, played a significant role in shaping South Florida's food scene – many by way of New York and New Jersey. Italian communities brought their pasta-making traditions and pizza recipes, establishing beloved eateries that have become local institutions. Additionally, Jewish immigrants introduced deli specialties like pastrami sandwiches and matzo ball soup, contributing to the diverse offerings in neighborhoods all across the Miami-Fort Lauderdale metro area.

The Fusion Phenomenon

What sets South Florida's food scene apart is its ability to seamlessly blend these diverse culinary traditions into innovative fusions. Restaurants often offer menus that reflect a fusion of flavors, combining elements from different cultures to create unique and exciting dishes. For instance, Cuban-inspired sushi or Latin-infused burgers showcase the creativity born from cultural integration.

The World's Foodie Hotspot

The roaring food scene of South Florida has not only delighted locals but has also attracted food enthusiasts and tourists worldwide. Culinary tourism has become a significant driver of the region's economy, with visitors flocking to experience the diverse flavors and innovative dishes that define the area.

South Florida's culinary landscape is a testament to the transformative power of immigration. The convergence of cultures, each contributing its unique flavors and traditions, has created a vibrant and dynamic food scene. This amalgamation of diverse culinary influences continues to evolve, reflecting the ongoing fusion of cultures and the creativity of chefs who celebrate the richness of South Florida's melting pot.



Written by **DEEPAN DUTTA** - licensed attorney in Florida and Colorado, known for award-winning journalism at the Summit Daily News in Frisco, Colorado. Specializing in immigration and international business law, wills, probate, real estate, and criminal defense.

SOUTH CAROLINA: A RISING STAR IN REAL ESTATE INVESTMENT

By THOMAS HESSEL - Weston, FL



Despite not being the first state that comes to mind for real estate investment, South Carolina has emerged as a promising destination in 2023. With its real estate market on the rise, the state offers appreciating home values, particularly in areas like Charleston and Myrtle Beach, appealing to long-term investors. Unequivocally, the real estate industry is extremely intertwined with the educational opportunities of a given area, and in that matter the state's school system presents both strengths and challenges. Prospective buyers should also consider the high quality of education, especially in cities like Charleston and Greenville, to ensure their investment aligns with their lifestyle needs.

AFFORDABILITY AND ECONOMIC GROWTH

In the past year, the typical home value in South Carolina was an affordable \$293,445, and the state boasted a favorable property tax rate of just 0.56% in 2023. These factors, combined with a population growth of 1.7% from July 2021 to July 2022 and a rental vacancy rate of 4.2% in the third quarter of 2022, indicate a robust demand for housing and rental properties.

A THRIVING JOB MARKET

The state's economy is also showing positive signs, with a 2.54% increase in job growth from February 2022 to February 2023. This economic strength is a solid foundation for real estate investments in the state.

South Carolina, with its mix of natural beauty, growing economy, and diverse educational opportunities, is undoubtedly becoming a key option in the real estate investment sector for 2024. Whether you're drawn to the coastal air of cities such as Charleston, or to the stunning mountainous landscape of Pickens County, South Carolina offers a variety of attracting options for real estate investors.



Written by **THOMAS HESSEL**, a young entrepreneur, Legal Assistant - The Risch Law Firm, President of World Funding - a humanitarian and global sustainability organization, and an expert in business aviation.

THE POWER OF REAL ESTATE INVESTMENT IN FLORIDA

A Look at the Acquisitions by Sylvester Stallone and Jeff Bezos

By FERNANDO HESSEL - Washington, DC

Amazon founder and tech magnate Jeff Bezos also made a significant investment in the Florida real estate market. With a total contribution of \$79 million, Bezos acquired a second mansion in Miami Beach, adjacent to the \$68 million property purchased the previous summer.

Real estate broker Douglas Elliman, involved in the sale, adds perspective by stating, "The timing is opportune for investing in Florida. The combination of the region's real estate potential and the current U.S. economic landscape creates exceptional opportunities for savvy investors."

Specialists in U.S. investments echo this sentiment. Recent successes include achieving the Douglas Elliman 2023 PLATINUM AWARD and the sale of Botaniko Weston, a private enclave of 125 sophisticated homes designed for modern living with elegant architectural details. In his role as Sales Director, he achieved an impressive sales volume of \$130 million in just 10 months. These accomplishments solidify the prestige of Florida as a real estate destination, offering unique opportunities for visionary investors."



The real estate market in the United States, particularly in the sunny and alluring state of Florida, has been a focal point for internationally renowned investors, showcasing the potential of this region. Recently, two prominent figures, Sylvester Stallone and Jeff Bezos, expanded their real estate portfolios in the state. These acquisitions not only illustrate the allure of the market but also signify confidence in its growth potential.

The legendary screen tough guy, 74-year-old Sylvester Stallone, made a bold move by acquiring a waterfront complex in Palm Beach for an impressive \$35.37 million. Using a trust fund, Stallone added this property to his already notable portfolio, which includes a vacation home in La Quinta, California.

Specific details about the property are scarce, but the Spanish-style complex, consisting of a main house, guest house, and pool pavilion, has been described as a "sensational property." The transaction, confirmed by filed property records, highlights the competitiveness of the real estate market in Florida.



Written by **FERNANDO HESSEL**,
Communications Director of the Risch Law
Firm, journalist, MBA in New Business
Management, Chief Observer at The White
House and The Pentagon



RISCH LAW FIRM FEATURED IN THE FINANCE SECTION OF THE "O ESTADO DE SP" NEWSPAPER, B3

Founded in 1875, the newspaper is widely recognized for its extensive, high-quality journalism both nationally and internationally.

By THE RISCH LAW FIRM | NEWSROOM - Weston, FL

The Risch Law Firm has achieved prominent recognition in the legal and financial landscape, being the subject of a special report in the finance and investment segment of the "O Estado de SP Journal", known as B3. The article, titled "*De mala e cuia para os EUA: tudo o que você precisa saber para a mudança*" (Packing up for the USA: everything you need to know for the relocation), was crafted by the renowned journalist Guilherme Naldis, who is competing for a prestigious journalism award that considers both the print and digital media.

The content of this special report covers all nuances involved in the migration process of Brazilians to the United States, providing an important and valuable perspective for those contemplating such a move. With exclusive insights and essential information, the Risch Law Firm stood out by contributing to this journalistic piece that has become a reference in the industry.

The article presents a detailed analysis, supported by data meticulously examined by the Risch Law Firm in collaboration with the U.S. government. In 2022 alone, Employment-based visas represented an impressive 30.3% of all green card approvals for Brazilians by the USCIS. These figures not only emphasize the importance of the Risch Law Firm's work in the immigration field but also highlight the relevance of its contribution to understanding the dynamics involved in visa approvals for Brazilians in the United States. The impact of this special report extends beyond mere information, positioning the Risch Law Firm as an authority in offering legal assistance to Brazilians seeking a more secure establishment in the USA.

The quality of the content becomes evident in its consideration for a journalism award, marking an achievement not only for the journalist but also for the Risch Law Firm as a leading institution in its field. This recognition not only validates the competence and dedication of the Risch Law Firm but also highlights the company's commitment to providing exceptional, pertinent, and thorough legal guidance. The Risch Law Firm's contribution to comprehending the immigration process to the USA is undeniably a valuable addition to the journalistic landscape, establishing a high standard for future analyses and reports on similar topics.

SOLID ECONOMIC GROWTH IN THE USA: RECESSION IS RULED OUT, SAY ECONOMISTS

Surging Ahead: U.S. Economy Achieves Strong Q3 Growth, Fueling
Confidence in Investors

By THE RISCH LAW FIRM | NEWSROOM - Weston, FL

In the third quarter, the United States experienced a significant economic boost with an annualized GDP growth of 4.9%, as reported today. This surge marked the highest rate since 2021, surpassing market analysts' expectations, who had predicted an expansion of 4.7%.

The driving force behind this economic upswing was a notable 4% increase in household consumption, reaching its peak in two years. Despite interest rates and inflation being above the targeted rate, they did not deter consumer activity, and spending continued to rise. Government expenditure and investments in the real estate sector also played pivotal roles in this positive quarter, leading to economic activity more than doubling compared to the 2.1% GDP increase in the second quarter.

Miguel Risch, the Principal Attorney of the Risch Law Firm, emphasized the significance of these figures: "Beyond mere statistics, this data provides essential reassurance to foreign investors and entrepreneurs seeking to expand their businesses into the United States. The robustness of the public sector and technical independence in strategic economic domains not only provide stability but also create a favorable investment environment in the U.S. This reinforces the attractiveness of the American market and bolsters the confidence of investors." said Risch.

Despite this robust economic performance, the majority of economists believe the Federal Reserve, the country's central bank, is unlikely to raise interest rates next week, firmly dismissing the possibility of a recession at this time.

